

**Midwest Pipe Band Association
Financial Report 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Beginning balance	\$ 17,167.82	\$ 10,359.17	\$ 11,161.24
Income			
Membership Dues (Band)	9,800.00	9,900.00	9,450.00
Membership Dues (Individual)	7,240.00	7,235.00	6,345.00
Games Income	24,959.25	23,986.06	19,896.00
MWPBA Contests	1,013.00	1,006.00	770.00
Sponsorship	3,470.00	4,770.00	3,270.00
Miscellaneous	-	1,910.00	-
	<u>46,482.25</u>	<u>48,807.06</u>	<u>39,731.00</u>
Expenses			
Games	24,590.03	23,128.17	18,728.00
MWPBA Contests	8,786.02	7,228.20	8,848.34
Bank fees	1,523.78	1,603.24	1,339.68
Seminar	743.14	47.24	1,377.16
Sponsorship	8,958.88	7,519.96	7,693.62
Annual Awards	145.40	139.20	81.00
Meetings	265.88	200.00	200.00
Supplies	1,102.37	573.57	864.76
Miscellaneous	3,093.29	3,581.80	1,920.47
	<u>49,208.79</u>	<u>44,021.38</u>	<u>41,053.03</u>
 Expected Cash balance at year end	 <u>\$ 14,441.28</u>	 <u>\$ 15,144.85</u>	 <u>\$ 9,839.21</u>
 Ending balance per Bank	 \$ 14,341.28	 \$ 17,167.82	 \$ 10,259.17
Ending balance per PayPal	\$ 100.00	\$ -	\$ 100.00
Liabilities (outstanding checks)	\$ -	\$ (2,000.00)	\$ (519.96)
 Total balance at year end	 10/31/18 <u>\$ 14,441.28</u>	 10/31/17 <u>\$ 15,167.82</u>	 10/31/16 <u>\$ 9,839.21</u>

NOTES

General

- Year over year finances are stable overall, and no concerns are reported
- **MWPBA is now a 501(c)(3) non-profit!**

Income

- In general, tracking close to budget (income 5% over expectations)
- Band, Solo, and Contest entries up slightly over 2017
- Two sponsors fewer in 2018 (Mayor, Claymore), still have seven

Expenses

- In general, tracking close to budget and expectations (within 10%)
- Fewer expenses than originally budgeted for seminars, supplies, meetings.
- Since Solo and Band Contest entries are up, Contest expenses are correspondingly up (since MWPBA processes entry fees)
- Misc fees include 2017 Hurricane Relief Fund (\$2000), ANAPBA fees (\$250), 501(c)(3) application (\$275), insurance (\$300)
- Mevo camera purchased (\$900, supplies) for recording of MWPBA events
- (Over **10,000 views** of MWPBA-recorded band performances in 2018, plus **1300 views** of Swinton Open solo performances!)

Submitted by Stuart J Barr, MWPBA Treasurer, Nov 3, 2018

2017 - 2018 Actual Expenses versus Budget YTD

Category	Actual	Budget	Remaining \$	Remaining %
Sponsorship	\$ 8,958.88	\$ 7,800.00	\$ (1,158.88)	-14.86%
Bank Fees	\$ 1,523.78	\$ 1,486.00	\$ (37.78)	-2.54%
Annual Awards	\$ 145.40	\$ 140.00	\$ (5.40)	-3.86%
Supplies	\$ 1,102.37	\$ 2,200.00	\$ 1,097.63	49.89%
Meetings	\$ 265.88	\$ 870.00	\$ 604.12	69.44%
MWPBA Contests	\$ 8,786.02	\$ 7,815.00	\$ (971.02)	-12.43%
Games	\$ 24,590.03	\$ 21,300.00	\$ (3,290.03)	-15.45%
Seminars	\$ 743.14	\$ 1,200.00	\$ 456.86	38.07%
Miscellaneous	\$ 3,093.29	\$ 2,520.00	\$ (573.29)	-22.75%
TOTAL	\$ 49,208.79	\$ 45,331.00	\$ (3,877.79)	-8.55%

2017 - 2018 Actual Income versus Projected YTD

Category	Actual	Projected	Shortfall \$	Actual %
Membership Dues (Band)	\$ 9,800.00	\$ 9,450.00	\$ (350.00)	103.70%
Membership Dues (Individual)	\$ 7,240.00	\$ 7,000.00	\$ (240.00)	103.43%
Games Entry Fees	\$ 24,959.25	\$ 23,000.00	\$ (1,959.25)	108.52%
MWPBA Contests	\$ 1,013.00	\$ 900.00	\$ (113.00)	112.56%
Sponsorship	\$ 3,470.00	\$ 4,000.00	\$ 530.00	86.75%
Miscellaneous	\$ -	\$ -	n/a	n/a
TOTAL	\$ 46,482.25	\$ 44,350.00	\$ (2,132.25)	104.81%