



## the midwest pipe band association

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[www.mwpba.org](http://www.mwpba.org)

### Financial Report 2019

#### NOTES

##### General

- Tracking flat year over year, as expected
- On the whole, tracked closely to budget expectations for Income and Expenses

##### Income

- Slight increase in band membership. Games entry fees and solo membership flat
- Thanks to our fine Sponsors: Barr1 Highland Supply, Cameron's Drumming Services, Carmex, Duncan's Highland Supply, Henderson's, RG Hardie, MHAF / Winter Storm, The Piper's Hut, Andante
- Thanks also to our Sustaining Band members

##### Expenses

- Cost of running Regional Amateur and Pro Solos is about \$8,500
- Misc. includes RSPBA and ANAPBA dues, website hosting, and business expenses
- Misc. also includes supporting the O-1 visa legal fees to allow Bob Worrall to return to the USA to judge

Submitted by Stuart J Barr, MWPBA Treasurer

10/31/19

**Midwest Pipe Band Association  
Financial Report 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Beginning balance</b>	\$ 14,441.28	\$ 17,167.82	\$ 10,359.17	\$ 11,161.24
<b>Income</b>				
Membership Dues (Band)	10,500.00	9,800.00	9,900.00	9,450.00
Membership Dues (Individual)	7,095.00	7,240.00	7,235.00	6,345.00
Games Income	23,453.00	24,959.25	23,986.06	19,896.00
MWPBA Contests	976.00	1,013.00	1,006.00	770.00
Sponsorship	4,480.00	3,470.00	4,770.00	3,270.00
Miscellaneous	687.23	-	1,910.00	-
	<u>47,191.23</u>	<u>46,482.25</u>	<u>48,807.06</u>	<u>39,731.00</u>
<b>Expenses</b>				
Games	21,746.74	24,590.03	23,128.17	18,728.00
MWPBA Contests	9,777.56	8,786.02	7,228.20	8,848.34
Bank fees	1,565.21	1,523.78	1,603.24	1,339.68
Seminar	1,296.04	743.14	47.24	1,377.16
Sponsorship	7,500.00	8,958.88	7,519.96	7,693.62
Annual Awards	326.25	145.40	139.20	81.00
Meetings	-	265.88	200.00	200.00
Supplies	669.10	1,102.37	573.57	864.76
Miscellaneous	3,499.33	3,093.29	3,581.80	1,920.47
	<u>46,380.23</u>	<u>49,208.79</u>	<u>44,021.38</u>	<u>41,053.03</u>
Expected Cash balance at year end	<u>\$ 15,252.28</u>	<u>\$ 14,441.28</u>	<u>\$ 15,144.85</u>	<u>\$ 9,839.21</u>
Ending balance per Bank	\$ 18,643.47	\$ 14,341.28	\$ 17,167.82	\$ 10,259.17
Ending balance per PayPal	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
Liabilities (outstanding checks)	\$ (3,491.19)	\$ -	\$ (2,000.00)	\$ (519.96)
<b>Total balance at year end</b>	10/31/19 <u>\$ 15,252.28</u>	10/31/18 <u>\$ 14,441.28</u>	10/31/17 <u>\$ 15,167.82</u>	10/31/16 <u>\$ 9,839.21</u>

### 2018 - 2019 Actual Expenses versus Budget YTD

Category	Actual	Budget	Remaining \$	Remaining %
Sponsorship	\$ 7,500.00	\$ 7,800.00	\$ 300.00	3.85%
Bank Fees	\$ 1,565.21	\$ 1,486.00	\$ (79.21)	-5.33%
Annual Awards	\$ 326.25	\$ 140.00	\$ (186.25)	-133.04%
Supplies	\$ 669.10	\$ 1,200.00	\$ 530.90	44.24%
Meetings	\$ -	\$ 870.00	\$ 870.00	100.00%
MWPBA Contests	\$ 9,777.56	\$ 7,815.00	\$ (1,962.56)	-25.11%
Games	\$ 21,746.74	\$ 21,300.00	\$ (446.74)	-2.10%
Seminars	\$ 1,296.04	\$ 1,200.00	\$ (96.04)	-8.00%
Miscellaneous	\$ 3,499.33	\$ 2,520.00	\$ (979.33)	-38.86%
<b>TOTAL</b>	<b>\$ 46,380.23</b>	<b>\$ 44,331.00</b>	<b>\$ (2,049.23)</b>	<b>-4.62%</b>

### 2018 - 2019 Actual Income versus Projected YTD

Category	Actual	Projected	Shortfall \$	Actual %
Membership Dues (Band)	\$ 10,500.00	\$ 9,450.00	\$ (1,050.00)	111.11%
Membership Dues (Individual)	\$ 7,095.00	\$ 7,000.00	\$ (95.00)	101.36%
Games Entry Fees	\$ 23,453.00	\$ 23,000.00	\$ (453.00)	101.97%
MWPBA Contests	\$ 976.00	\$ 900.00	\$ (76.00)	108.44%
Sponsorship	\$ 4,480.00	\$ 4,000.00	\$ (480.00)	112.00%
Miscellaneous	\$ 687.23	\$ -	n/a	n/a
<b>TOTAL</b>	<b>\$ 47,191.23</b>	<b>\$ 44,350.00</b>	<b>\$ (2,154.00)</b>	<b>106.41%</b>

**2018 - 2019 Monthly Expenses**

Category	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	2018 - 2019
<b>Sponsorship</b>	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
<b>Bank Fees</b>	\$ 83.58	\$ 47.30	\$ 217.46	\$ 131.26	\$ 220.98	\$ 302.58	\$ 313.85	\$ 88.43	\$ 37.57	\$ 95.07	\$ 12.13	\$ 15.00	\$ 1,565.21
<b>Annual Awards</b>	\$ -	\$ 326.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326.25
<b>Supplies</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75.00	\$ -	\$ -	\$ -	\$ 594.10	\$ 669.10
<b>Meetings</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MWPBA Contests</b>	\$ -	\$ -	\$ -	\$ 676.16	\$ 1,056.60	\$ 1,877.75	\$ 5,201.96	\$ 478.00	\$ -	\$ -	\$ -	\$ 487.09	\$ 9,777.56
<b>Games</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,633.52	\$ 8,992.17	\$ 1,671.05	\$ -	\$ 5,450.00	\$ -	\$ 21,746.74
<b>Seminars</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,296.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,296.04
<b>Miscellaneous</b>	\$ 264.85	\$ 333.88	\$ 189.40	\$ 112.17	\$ 8.71	\$ 323.71	\$ 681.61	\$ -	\$ -	\$ -	\$ -	\$ 1,585.00	\$ 3,499.33
<b>TOTAL</b>	<b>\$ 7,848.43</b>	<b>\$ 707.43</b>	<b>\$ 406.86</b>	<b>\$ 919.59</b>	<b>\$ 1,286.29</b>	<b>\$ 3,800.08</b>	<b>\$ 11,830.94</b>	<b>\$ 9,633.60</b>	<b>\$ 1,708.62</b>	<b>\$ 95.07</b>	<b>\$ 5,462.13</b>	<b>\$ 2,681.19</b>	<b>\$ 46,380.23</b>

**2018 - 2019 Monthly Income**

Category	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	2018 - 2019
<b>Membership Dues (Band)</b>	\$ 1,400.00	\$ 400.00	\$ 5,600.00	\$ 1,100.00	\$ 1,000.00	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ 10,500.00
<b>Membership Dues (Individual)</b>	\$ 840.00	\$ 660.00	\$ 1,030.00	\$ 670.00	\$ 1,750.00	\$ 465.00	\$ 580.00	\$ 540.00	\$ 180.00	\$ 320.00	\$ 60.00	\$ -	\$ 7,095.00
<b>Games Entry Fees</b>	\$ -	\$ -	\$ -	\$ 1,816.00	\$ 3,045.00	\$ 6,141.00	\$ 8,180.00	\$ 1,417.00	\$ 830.00	\$ 1,957.00	\$ 67.00	\$ -	\$ 23,453.00
<b>MWPBA Contests</b>	\$ 88.00	\$ 142.00	\$ 65.00	\$ 241.00	\$ 294.00	\$ 146.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 976.00
<b>Sponsorship</b>	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 2,000.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ 480.00	\$ 4,480.00
<b>Miscellaneous</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 687.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 687.23
<b>TOTAL</b>	<b>\$ 2,828.00</b>	<b>\$ 1,202.00</b>	<b>\$ 7,195.00</b>	<b>\$ 4,327.00</b>	<b>\$ 6,089.00</b>	<b>\$ 9,002.00</b>	<b>\$ 9,697.23</b>	<b>\$ 2,457.00</b>	<b>\$ 1,010.00</b>	<b>\$ 2,527.00</b>	<b>\$ 377.00</b>	<b>\$ 480.00</b>	<b>\$ 47,191.23</b>